

29<sup>th</sup> July, 2024

The Manager – Listing Department  
National Stock Exchange of India Limited  
5, Exchange Plaza  
Bandra-Kurla Complex  
Bandra (East),  
Mumbai 400051  
Scrip Code: FINPIPE

The Manager – Listing Department  
BSE Limited  
Registered Office: Floor 25  
P.J.Towers  
Dalal Street  
Mumbai 400 001  
Scrip Code: 500940

**Sub: Publication of Unaudited Financial Results for the quarter ended 30<sup>th</sup> June 2024**

**Ref: Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir / Madam,

With reference to the subject referred regulations, we enclose herewith the newspaper clippings of the Unaudited Financial Results of the Company for the quarter 30<sup>th</sup> June 2024 published in the Financial Express - All India edition and Loksatta- Pune edition on 29<sup>th</sup> July 2024.

You are requested to take the above on your records.

Thanking you,

Yours truly,

For **Finolex Industries Limited**

**Dakshinamurthy Iyer**  
Company Secretary & Compliance Officer  
M. No.: A13004

Encl.: As above



# FINOLEX INDUSTRIES LIMITED

CIN : L40108PN1981PLC024153

Registered Office: Gat No. 399, Village Urse, Taluka Maval, Dist.Pune - 410 506.

Tel No.02114-237251 E-mail: investors@finolexind.com Website :www.finolexpipes.com

## Extract of unaudited Standalone and Consolidated Financial Results for the quarter ended June 30, 2024

(All amounts in Rs. Crore, except earnings per share)

Sr. No.	Particulars	Standalone				Consolidated			
		Quarter ended		Year ended		Quarter ended		Year ended	
		30-06-2024 Unaudited	31-03-2024 Audited	30-06-2023 Unaudited	31-03-2024 Audited	30-06-2024 Unaudited	31-03-2024 Audited	30-06-2023 Unaudited	31-03-2024 Audited
1a	Revenue from operations	1,140.49	1,235.42	1,179.17	4,317.43	1,140.49	1,235.42	1,179.17	4,317.43
1b	Other income	54.90	43.79	40.26	181.11	54.90	43.79	40.26	179.95
1	Total income	1,195.39	1,279.21	1,219.43	4,498.54	1,195.39	1,279.21	1,219.43	4,497.38
2	Net Profit / (Loss) for the period (before Tax and Exceptional items)	228.82	218.73	149.32	613.49	228.82	218.73	149.32	612.33
3	Net Profit / (Loss) for the period before tax	645.81	218.73	149.32	613.49	646.31	228.81	156.89	650.55
4	Net Profit / (Loss) for the period after tax	505.20	161.43	110.88	455.30	500.73	164.90	115.33	473.59
5	Total Comprehensive Income for the period [Comprising of Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	1,602.42	28.96	184.07	805.69	1,597.95	32.40	188.52	823.95
6	Paid up Equity share capital (Face value Rs. 2 per share)	123.67	123.67	123.67	123.67	123.67	123.67	123.67	123.67
7	Reserves (excluding Revaluation Reserve) as shown in the audited balance sheet of the previous year ended on March 31, 2024.		5,414.17				5,510.60		
8	Earnings per share (of Rs. 2/- each) (for continuing operations) not annualised: Basic: } Diluted: }	8.17	2.61	1.79	7.36	8.10	2.67	1.86	7.66

### Notes -

- The standalone and consolidated financial results of Finolex Industries Limited (the 'Holding Company') and its associate for the quarter ended June 30, 2024 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on July 27, 2024 and a limited review of the same has been carried out by the statutory auditor of the Holding Company.
- These results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard ('Ind AS') 34, 'Interim Financial Reporting' prescribed under section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and are in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).
- The above is an extract of the detailed format of quarterly financial results filed with the stock exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular number CIR/CFD/FAC/62/2016 dated July 5, 2016. The full format of the quarterly financial results and explanatory notes are available on the stock exchange websites at [www.nseindia.com](http://www.nseindia.com) and [www.bseindia.com](http://www.bseindia.com) and on the Company's website [www.finolexpipes.com](http://www.finolexpipes.com).
- The Holding Company has investment in two associates, Finolex Plasson Industries Private Limited and Pawas Port Limited. The Holding Company, using equity method as prescribed under Ind AS 28, 'Investment in Associates and Joint Ventures', duly consolidates its 46.35% holding in Finolex Plasson Industries Private Limited. However, the Holding Company does not consolidate its 49.99% equity stake (corresponding investment amounting Rs. 0.05 crore) in Pawas Port Limited since the associate company has not commenced operations and the same is not material to the Holding Company.
- Exceptional item pertains to the net gain amounting Rs. 416.99 crore recorded by the Holding Company on completion of transfer of rights on leasehold land admeasuring approximately 25.27 acres situated at Chinchwad, Pune, along with structures.
- The figures for the quarter ended March 31, 2024 are the balancing figures between the audited figures in respect of the full financial year and the unaudited published figures up to nine months of the relevant financial year on which statutory auditor had performed a limited review.
- Previous period's figures have been re-grouped wherever necessary, to conform to the current period's classification.

By order of the Board of Directors  
For Finolex Industries Limited

Ajit Venkataraman  
Managing Director  
DIN 07289950

Place: Pune  
Date: July 27, 2024



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By order of the Board of Directors  
For **Finolex Industries Limited**

**Ajit Venkataraman**  
Managing Director  
DIN 07289950

Place: Pune  
Date: July 27, 2024