

30<sup>th</sup> September 2024

The Manager – Listing Department  
National Stock Exchange of India Limited  
5, Exchange Plaza  
Bandra-Kurla Complex  
Bandra (East),  
Mumbai 400051  
Scrip Code: FINPIPE

The Manager – Listing Department  
BSE Limited  
Registered Office: Floor 25  
P.J. Towers  
Dalal Street  
Mumbai 400 001  
Scrip Code: 500940

**Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations')**

Dear Sir/ Madam,

Pursuant to Regulation 30 read with Schedule III, Part A, Para A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that, the Board of Directors of the Company at their meeting held today i.e. Monday, 30<sup>th</sup> September 2024, *inter-alia* approved the following:

1. Appointment of Mr. Pradeep Udhas (DIN: 02207112) as an Additional Director in the category of Non-Executive Independent Director;
2. Appointment of Mr. Chandan Verma, Deputy Chief Financial Officer as the Interim Chief Financial Officer and Key Managerial Personnel of the Company with immediate effect i.e. 30<sup>th</sup> September 2024, till the time new CFO is appointed by the Board;

Disclosures required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI Circular No. SEBI/ HO/ CFD/ CFDPoD1/ P/ CIR/ 2023/ 123 dated 13<sup>th</sup> July 2023 is provided in **Annexure – I**.

3. Approved reconstitution of the Committees of the Board of Directors, with immediate effect i.e. 30<sup>th</sup> September 2024. The details of change(s) in the constitution of Committees in terms of SEBI Listing Regulations is provided in **Annexure - II**.

**Corporate Office**

Finolex Industries Limited  
IndiQube 'The Kode' - 11th Floor,  
S. No. 134, Hissa No. 1/38,  
Baner Pashan Link Road,  
Pune - 411045,  
Maharashtra, India

Tel +91 20 27408200  
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Email care@finolexpipes.com  
Web finolexpipes.com



## List of KMPs

Pursuant to Regulation 30(5) of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, below is the list of KMPs of the Company, along with their contact details, authorized to determine for the materiality of an events /information and for the purpose of making disclosures to Stock Exchange (s) under the said Regulation:

Sr. No.	Name of KMP's	Designation
1.	Mr. Ajit Venkataraman	Managing Director
2.	Mr. Chandan Verma	Interim Chief Financial Officer (w.e.f. 30 <sup>th</sup> September 2024)
3.	Mr. Dakshinamurthy Iyer	Company Secretary & Compliance Officer

**Contact Details**

**Finolex Industries Limited**  
IndiQube 'The Kode' 11<sup>th</sup> Floor S. No. 134, Baner Pashan Link Road, Pune – 411 045  
Tel. No.: 020-27408200/27408567  
Email ID: [investors@finolexind.com](mailto:investors@finolexind.com) Website: [www.finolexpipes.com](http://www.finolexpipes.com)

The Board Meeting commenced at 5.30 P.M. and concluded at 6.10 P.M.

You are requested to take note of the above.

Thanking you,  
For **Finolex Industries Limited**

**Dakshinamurthy Iyer**  
Company Secretary & Head Legal  
M. No.: A13004



**Annexure – I**

**i. Appointment of Mr. Pradeep Udhas (DIN: 02207112) as Non-Executive and Independent Director:**

Sr. No.	Details of event(s) that needs to be Provided	Information of such event(s)
1.	Reason for change viz. appointment, <del>resignation, removal, death or otherwise</del>	Upon recommendation of the Nomination and Remuneration Committee, the Board of Directors at its meeting held on 30 <sup>th</sup> September 2024, <i>inter-alia</i> appointed Mr. Pradeep Udhas (DIN: 02207112) as an Additional Director in the category of Non Executive Independent director with effect from 30 <sup>th</sup> September 2024, subject to approval of shareholders.
2.	Date of appointment / <del>cessation</del> (as applicable) and term of appointment	30 <sup>th</sup> September 2024  <b>Terms of appointment:</b> As Additional director and independent director for a period of 5 consecutive years, subject to approval of Shareholders.
3.	Brief profile (in case of appointment)	Mr. Pradeep Udhas has an MBA in Management Information Systems from Union College, New York. Mr. Pradeep Udhas was Senior Advisor to KPMG India Chairman and CEO. Earlier, was a Senior Partner and Managing Partner West at KPMG India, which he co-founded 30 years ago. He has held various senior positions including Global roles in KPMG, incubated many new services, building up to multimillion dollar businesses. He has also been a founder of e2e Technologies, a US based Solution Architecture firm and has set up Greater Pacific Capital, a PE firm with focus on investing in India and China. His extensive background in global business, management consulting, technology, private equity and quality systems makes him uniquely qualified to pursue innovative global strategies.
4.	Disclosure of relationships between directors (in case of appointment of a director)	Mr. Pradeep Udhas is not related to any Director or Key Managerial Personnel of the Company.



Sr. No.	Details of event(s) that needs to be Provided	Information of such event(s)
5.	Confirmation in compliance with SEBI Letter dated June 14, 2018 read along with Exchange Circular dated June 20, 2018 (Affirmation that the person to be appointed as Director is not debarred from holding the office by virtue of any SEBI Order or any other authority)	Mr. Pradeep Udhas is not debarred from holding the office of Director by virtue of any order passed by SEBI or any other such authority.
6.	Affirmation that the Director being appointed is not disqualified from holding the office of Director pursuant to provisions of Section 164 of Companies Act, 2013	Mr. Pradeep Udhas is not disqualified from holding the office of Director pursuant to provisions of Section 164 of Companies Act, 2013.

**ii. Appointment of Mr. Chandan Verma, Deputy Chief Financial Officer as the Interim Chief Financial Officer and Key Managerial Personnel of the Company**

Sr. No.	Particulars	Information of such event(s)
1.	Reason for change viz. appointment, <del>reappointment, resignation, removal, death or otherwise</del>	Upon recommendation of the Nomination and Remuneration Committee, the Board of Directors in its meeting held on Monday, 30 <sup>th</sup> September 2024, appointed Mr. Chandan Verma, Deputy Chief Financial Officer as Interim Chief Financial Officer, Key Managerial Personnel with immediate effect i.e. Monday, 30 <sup>th</sup> September 2024.
2.	Date of appointment / <del>re-appointment</del> / <del>cessation (as applicable)</del> & term of appointment / <del>re-appointment</del>	30 <sup>th</sup> September 2024  <b>Terms of appointment:</b> Full time employment
3.	Brief Profile (in case of appointment)	Mr. Chandan Verma is a qualified Chartered Accountant and comes with 18 years of diversified experience in various domains. In his previous assignments, he was associated with Deloitte, KPMG and PCBL Limited.
4.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

**Corporate Office**



**Annexure – II**

Sr. No.	Name of the Member	Designation	Category of Directorship
<b><u>Audit Committee</u></b>			
1.	Mr. Vijay N. Bhatt	Independent Director	Chairman
2.	Mr. Rajesh B. Rathi	Independent Director	Member
3.	Mrs. Kanchan U. Chitale	Independent Director	Member
4.	Mr. Saurabh S. Dhanorkar	Non-Executive – Non-Independent Director	Member
5.	Mr. Munesh Khanna	Independent Director	Member
6.	Mr. Aditya Sapru	Independent Director	Member
7.	Mr. Debabrata Sarkar	Independent Director	Member
<b><u>Nomination and Remuneration Committee</u></b>			
1.	Mr. Debabrata Sarkar	Independent Director	Chairman
2.	Mrs. Kanchan U. Chitale	Independent Director	Member
3.	Mr. Saurabh S. Dhanorkar	Non-Executive – Non-Independent Director	Member
4.	Mr. Aditya Sapru	Independent Director	Member
5.	Mr. Rajesh B. Rathi	Independent Director	Member
6.	Mr. Munesh Khanna	Independent Director	Member
7.	Mr. Vijay N. Bhatt	Independent Director	Member
<b><u>Corporate Social Responsibility Committee</u></b>			
1.	Mrs. Ritu P. Chhabria	Non-Executive – Non-Independent Director	Chairperson
2.	Mr. Prakash P. Chhabria	Executive Chairman	Member
3.	Mr. Saurabh S. Dhanorkar	Non-Executive – Non-Independent Director	Member
4.	Mrs. Kanchan U. Chitale	Independent Director	Member
5.	Mr. Debabrata Sarkar	Independent Director	Member
6.	Mr. Vijay N. Bhatt	Independent Director	Member
7.	Mr. Aditya Sapru	Independent Director	Member
8.	Mr. Rajesh B. Rathi	Independent Director	Member
9.	Mr. Munesh Khanna	Independent Director	Member

**Corporate Office**





Sr. No.	Name of the Member	Designation	Category of Directorship
<b><u>Stakeholders' Relationship Committee</u></b>			
1.	Mr. Munesh Khanna	Independent Director	Chairman
2.	Mr. Vijay N. Bhatt	Independent Director	Member
3.	Mr. Prakash P. Chhabria	Executive Chairman	Member
4.	Mr. Saurabh S. Dhanorkar	Non-Executive – Non-Independent Director	Member
5.	Mr. Aditya Sapru	Independent Director	Member
6.	Mr. Rajesh B. Rathi	Independent Director	Member
7.	Mr. Debabrata Sarkar	Independent Director	Member
8.	Mrs. Kanchan U. Chitale	Independent Director	Member
<b><u>Risk Management Committee</u></b>			
1.	Mrs. Kanchan U. Chitale	Independent Director	Chairperson
2.	Mr. Prakash P. Chhabria	Executive Chairman	Member
3.	Mr. Saurabh S. Dhanorkar	Non-Executive – Non-Independent Director	Member
4.	Mr. Vijay N. Bhatt	Independent Director	Member
5.	Mr. Rajesh B. Rathi	Independent Director	Member
6.	Mr. Munesh Khanna	Independent Director	Member
7.	Mr. Aditya Sapru	Independent Director	Member
8.	Mr. Debabrata Sarkar	Independent Director	Member
9.	Mr. Ajit Venkataraman	Managing Director	Member
<b><u>Share Transfer Committee</u></b>			
1.	Mrs. Kanchan U. Chitale	Independent Director	Chairperson
2.	Mr. Saurabh S. Dhanorkar	Non-Executive – Non-Independent Director	Member
3.	Mr. Prakash P. Chhabria	Executive Chairman	Member
4.	Mr. Ajit Venkataraman	Managing Director	Member
5.	Mr. Saumya Chakrabarti	Director – Technical	Member

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