

# **FINOLEX**

## **PIPES & FITTINGS**

# **Brief Profile of Directors**

# Mr. Prakash P. Chhabria

## Executive Chairman

- Mr. Prakash P. Chhabria, is the Executive Chairman of Finolex Industries Limited and is a recognized industrialist with over three decades of rich experience. He was inducted as a Board Director in 1992 and took over as the Executive Chairman in 2012. Credited with transforming Finolex Industries into a reputed national brand, he has steered the Company onto this growth path by strategically restructuring business and finance.
- Mr. Chhabria has a Bachelor of Science degree in International Business from the University of Evansville, Indiana. An Advanced Management Programme from Wharton Business School and an Executive Program from Stanford University further bolster his expertise. During the FY 2021-22 he was awarded honorary Doctor of Letters (D. Litt.) degree by Tilak Maharashtra Vidyapeeth, Pune, for his notable contributions to society.
- With a core philosophy of attaining business prosperity in a sustainable manner, Mr. Chhabria ensures that Finolex Industries gives back to the community through Mukul Madhav Foundation and its extensive CSR activities, giving hope to people who often feel they don't have the right to be hopeful.
- Mr. Chhabria is an avid reader and enjoys delving into topics ranging from philosophy to history and spiritualism to culture. He is also a keen photographer and captures exciting vignettes.



# Directorship of Mr. Prakash P. Chhabria

Sr. No	Name of the Company/LLP	Designation
1	Pawas Port Limited	Director
2	Finolex infrastructure Private Limited	Director
3	Orbit Electricals Private Limited	Director
4	Harkrishan Agri Farms Private Limited	Director
5	Prathamesh Agri Farms Private Limited	Director
6	Orchid Agri Farms Private Limited	Director

# Mrs. Ritu Prakash Chhabria

## Non-Executive Director

- Mrs. Ritu Prakash Chhabria, holds a double major in Economics and Marketing from Richmond College, London hold holds a degree in Public Relations. She was co-opted as a director of the Company with effect from March 21, 2015.
- She is the Managing Trustee of Mukul Madhav Foundation, the CSR partner of the Company. She looks after the day-to-day activities of Mukul Madhav Foundation.
- In 1999, Mrs. Ritu P. Chhabria established Mukul Madhav Foundation to channelize social welfare programmes.
- She has been instrumental in providing assistance in the field of health care, education, social & community welfare and sanitation to the economically and socially underprivileged sections of the society to improve their quality of life.
- Mrs. Ritu P. Chhabria does not hold any directorship in any other companies.



# Mrs. Kanchan U. Chitale Independent Director

- Mrs. Kanchan U. Chitale, is a fellow member of the Institute of Chartered Accountants of India (ICAI). She has worked as a chartered accountant since 1984 under the name of 'Kanchan Chitale & Associates'.
- Having completed her residential course on Management at the Indian Institute of Management, Ahmedabad (IIM-A) and a course of Lead Assessor of Quality System for ISO 9000, she has been a member of IIM-A Alumni Association and Ex-VP of Association of Women Industrialists of Maharashtra (WIMA) from 1992 to 1993 and has also been a member of ICAI, Bombay Chartered Accountants Society.



# Directorship of Mrs. Kanchan U. Chitale

Sr. No.	Name of the Company/LLP	Designation
1	Cyqure India Private Limited	Additional Director
2	Oneott Intertainment Limited	Director
3	InEntertainment (India) Limited	Director
4	Hinduja Group Limited	Director
5	Harkan Management Consultancy Services Private Limited	Director
6	Hinduja National Power Corporation Ltd	Director
7	Hinduja Energy (India) Limited	Director
8	Grant Investrade Limited	Director

# Mr. Debabrata Sarkar Independent Director

- Mr. Debabrata Sarkar, is a fellow member of 'The Institute of Chartered Accountants of India' and holds a Master Degree in Commerce from University of Calcutta. He is also Certified Associate of the Indian Institute of Bankers.
- In his career spanning more than 4 decades, initially he joined in the officers' cadre as a Chartered Accountant in Bank of Baroda and worked till 2009. He was then elevated as Executive Director in Allahabad Bank (since merged with Indian Bank) in December, 2009 and was further promoted as the Chairman and Managing Director of Union Bank of India with effect from April 2012 and retired from this position on November 30, 2013.
- Furthermore, he was a non-executive Chairman and nominee director of Union KBC Asset Management Co. Private Limited. He was appointed as Non-executive Chairman of Bandhan Financial Holdings Ltd. in 2015 and Shareholder's Director (Independent) in Bank of India in 2017.
- Mr. Sarkar is having inter alia rich experience in the field of finance, accounts, auditing, general management, treasury business, recruitment and governance. He is associated as an Independent Director in various reputed companies.



# Directorship of Mr. Debabrata Sarkar

Sr. No.	Name of the Company/LLP	Designation
1	GOCL Corporation Ltd	Independent Director
2	Emami Ltd	Independent Director
3	Hinduja Leyland Finance Limited	Independent Director
4	IDL Explosive Limited	Independent Director
5	Vistra ITCL (India) Limited	Independent Director
6	Sanathan Textiles Limited	Independent Director
7	Aditya Birla Sun Life Insurance Company limited	Independent Director
8	MyLead Fintech (P) Ltd	Independent Director
9	NDL Ventures Ltd	Independent Director
10	Easy Homes Finance Limited	Independent Director
11	Inceptum Advisors LLP	Managing Partner



# Mr. Vijay N Bhatt

## Independent Director

- Mr. Vijay Bhatt, is a Fellow Member of The Institute of Chartered Accountants of India. He earned his degree in Bachelor of Commerce from The University of Mumbai and also received his degree as Bachelors in Law (Gen).
- In his career spanning over 35 years, Mr. Bhatt worked with a spectrum of large, medium and small Indian and Multinational businesses. Mr. Bhatt has notably, deep understanding of the business environment, risk management, controls, accounting, auditing, finance, financial reporting, regulatory compliances, governance, issues relevant to businesses operating in India.
- He was Senior Independent Director and partner of B S R & Co. Chartered Accountants. (representative of KPMG International in India) for a period of 10 years and has chaired as member of various committees. As an Audit Partner, he was responsible for the Audit practice in the Western Region, which was the biggest region of the firm.
- Prior to KPMG, he has worked as Partner of S. R. Batliboi & Co., Chartered Accountants. (Affiliates of E&Y in India), R S M & Co., Chartered Accountants, and other reputed Audit Firms for more than 2 decades.



# Directorship of Mr. Vijay N Bhatt

Sr. No.	Name of the Company/LLP	Designation
1	FDC Limited	Independent Director
2	JK Files & Engineering Limited	Director
3	Bandhan Bank Limited	Independent Director
4	Qontrac Prints Private Limited	Director
5	IRB infrastructure Developers Limited	Independent Director
6	Maini Precision Products Limited	Director

# Mr. Aditya Sapru

## Independent Director



- Mr. Aditya Sapru, has completed his MBA from Santa Clara University, with specialization in Finance and Operations Research and an MS from Cornell University.
- Mr. Sapru is the Founder & Managing Director of Neumck Strategy & Advisory, a boutique strategy advisory firm based out of Bangalore, India. He works with organizations to build their growth strategy for the medium to long term. With a strong focus on execution, he helps companies articulate strategic opportunities and develop enabling frameworks that drive long term value creation for all stakeholders. Prior to his current position, he has previously worked as the Group President (Strategy) for Hinduja Group, a transnational conglomerate.
- Mr. Sapru has hands-on experience in driving growth and organizational turn arounds. In his previous roles, he grew and re-vitalized businesses in India, China, Japan & Korea, Australia and more recently has done the same for multiple client organizations in Middle East & Asia.
- Mr. Sapru is a Board Member of multiple companies that operate in FMCG, Industrials, Real Estate, e-Mobility (EV), Climate Tech, Food Tech and Engineering Services domains. He is an investor and Board Member in TSE listed Yamada Consulting Group's business in MENA region.
- Mr. Sapru was a Partner and Managing Director South Asia & Middle East with Frost & Sullivan, a global research and consulting firm. He was among the first set of senior management offered a global Partnership with the firm.

# Directorship of Mr. Aditya Sapru

Sr. No.	Name of the Company/LLP	Designation
1	Neumck Strategy & Advisory Private Limited	Director
2	Thinking Forks Consulting Private Limited	Director
3	Hinduja Tech Limited	Independent Director
4	GOCL Corporation Limited	Independent Director
5	Switch Mobility Automotive Limited	Independent Director
6	Gro Digital Platforms Ltd.	Independent Director
7	Envex Technologies Private Limited	Director

# Mr. Rajesh Rathi

## Independent Director

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- Mr. Rajesh Rathi, has completed his MBA, from University of Pittsburgh, USA, B.S., Chemical Engineering from The Ohio State University, Columbus, USA and B.E., Mechanical Engineering from University of Poona, India.
- He has 30+ years of experience in Global Business Operations. He is currently Managing Director of Sudarshan Chemical Industries, from April 2018, leading the Company towards becoming a global leader in the pigment industry. This involves setting the vision and strategy for profitable and sustainable growth, making bold investments in business expansions, establishing best in class operations and supply chain systems, re-vamping GTM across all major global markets, building global teams and culture, and establishing the company as a trustworthy and reliable partner globally.
- Further he has also served as Dy. Managing Director and other senior positions in Sudarshan Chemical, wherein he worked towards making Sudarshan the fourth largest and most Innovative Pigment company in the world and transformed the pigment business, outperforming the market and enabled the business to grow @ 25%.
- He possesses rich experience and expertise particularly in the areas of operations, finance, strategic planning, risk management, mergers and acquisitions, governance.



# Directorship of Mr. Rajesh Rathi

Sr. No.	Name of the Company/LLP	Designation
1	Sudarshan Chemical Industries Limited	Managing Director
2	Balkrishna Rathi Finance Pvt Ltd	Director
3	Rieco Industries Limited	Director
4	Sudarshan CSR Foundation	Director
5	Pigment Manufacturers Association Of India	Director
6	Marathwada Chemical Industries Private Limited	Director
7	Rabro Speciality Chemicals Private Limited	Director
8	STRR Consulting LLP	Partner

# Mr. Munesh Khanna Independent Director

- Mr. Munesh Khanna, is a Chartered Accountant from the Institute of Chartered Accountants of India (Ranked 13<sup>th</sup> All India) and has done his Bachelor of Commerce from DAV College, Amritsar.
- Over the past thirty years, he has built a wealth of experience in corporate finance, restructuring and strategic decision making through his involvement in numerous significant transactions spanning various industries.
- Mr. Munesh has served and advised as a Board member of various renowned listed and unlisted Companies for over 2 decades which includes, Hinduja Global, Gulf Oil, JSW Energy, JM Financials, Arvind group and Indofil Organic, etc. He is also serving as a Trustee for Balaji Medical and Diagnostic Research Centre (Society), which operates a 550-bed hospital at Patparganj, NCR.
- He is a member of the Young Presidents Organization (YPO). He has been a Member of CII, member of the Executive Committee of FICCI (Federation of Indian Chambers of Commerce and Industry) and served as Co-Chairman of the Finance & Capital Market Committee of FICCI. Mr. Munesh Khanna currently runs his own corporate & strategic advisory and investment banking firm, Backbay Advisors Private Limited. and is a partner at Brunswick Group, a global communications firm.



# Directorship of Mr. Munesh Khanna

Sr. No.	Name of the Company/LLP	Designation
1	Indusind Media And Communications Limited	Independent Director
2	Oneott Intertainment Limited	Independent Director
3	Hinduja Global Solutions Limited	Independent Director
4	Caption Advisors Private Limited	Director
5	JM Financial Products Limited	Independent Director
6	NDL Ventures Limited	Independent Director
7	JSW Energy Limited	Independent Director
8	JM Financial Asset Reconstruction Company Limited	Independent Director
9	Gulf Oil Lubricants India Limited	Independent Director
10	Backbay Advisors Private Limited	Director



# Mr. Pradeep Udhas Independent Director

- Mr. Pradeep Udhas has an MBA in Management Information Systems from Union College, New York.
- Mr. Udhas was Senior Advisor to KPMG India Chairman and CEO. Earlier, was a Senior Partner and Managing Partner West at KPMG India, which he co-founded 30 years ago. He has held various senior positions including Global roles in KPMG, incubated many new services, building up to multimillion dollar businesses.
- He has also been a founder of e2e Technologies, a US based Solution Architecture firm and has set up Greater Pacific Capital, a PE firm with focus on investing in India and China. His extensive background in global business, management consulting, technology, private equity and quality systems makes him uniquely qualified to pursue innovative global strategies.



# Directorship of Mr. Pradeep Udhas

Sr. No.	Name of the Company/LLP	Designation
1	Nature3 Luxury Resorts Private Limited	Director
2	IndusInd Bank Ltd.	Independent Director
3	Hinduja Global Solutions Limited	Independent Director

# Mr. Saumya Chakrabarti

## Director - Technical

- Mr. Saumya Chakrabarti is B.Sc. (Chemistry Hons) and B.Tech Chemical Technology from Calcutta University with specialization in Petrochemicals and Petroleum Refinery engineering and has to his credit over 36 years of rich experience in operations, projects and technical services in various reputed organizations like Vinny Engineering, Allied Resins & Chemicals Limited, Indian Petrochemical Corporation Limited, Haldia Petrochemicals Limited, Indian Synthetic Rubber Limited, Reliance Industries Limited etc.
- Before joining the Company, he was working with ONGC Petro Additions Ltd., as Chief Operating Officer. Mr. Saumya Chakrabarti is working with the Company as Chief Technical Officer w.e.f. September 1, 2021. He is appointed as additional & Whole-time Director designated as Director - Technical of the Company, for a period of 5 years from June 1, 2022 to May 31, 2027.
- Mr. Saumya Chakrabarti does not hold any directorship in any other companies.



# Mr. Saurabh S. Dhanorkar

## Managing Director

- Mr. Saurabh S. Dhanorkar, is a graduate from Sydenham College, Mumbai and is a Fellow Member of the Institute of Chartered Accountants of India. He is having vast experience of about 38 years in the fields of the finance, marketing and general management. After a brief stint with an international accounting firm, Mr. Dhanorkar had joined Finolex Industries Limited in 1983 in the Finance Department. After working as Head of Finance for 5 years, he took over as Marketing Head for PVC Resin Division when the Company went into backward integration with a project for manufacturing of PVC Resin.
- In 1996, he was appointed on the Board of Directors of the company as Whole-time Director designated as Director (Commercial). He was designated as an Assistant Managing Director (AMD) & Chief Operating Officer (COO) with effect from December 1, 2006. He worked as Managing Director of the Company from August 11, 2012 till his superannuation on November 30, 2016. He worked as a member of the core management team of the Company and has witnessed a transition from a small PVC Pipe manufacturer in Pune to a multi-location Petrochemical and Plastics processing Company.
- He has widely travelled and has presented papers in various national and international conferences.



# Directorship of Mr. Saurabh S. Dhanorkar

Sr. No.	Name of the Company/LLP	Designation
1	Saume Management Services LLP	Designated Partner