Registered Office / Urse Plant
Finolex Industries Limited
Gat No. 399, Village Urse, Tal.-Maval,
Dist. Pune 410 506, Maharashtra, India
CIN L40108PN1981PLC024153

Tel +91 2114 237251 / 237253
Toll Free 1800 200 3466
Fax +91 2114 237252
Email investors@finolexind.com
Web finolexpipes.com



8th February, 2025

The Manager – Listing Department National Stock Exchange of India Limited 5, Exchange Plaza, Bandra-Kurla Complex, Bandra (East), Mumbai 400051 The Manager – Listing Department BSE Limited Floor 25, P.J.Towers, Dalal Street, Mumbai 400 001

Symbol: FINPIPE Scrip Code: 500940

Sub.: Newspaper Publication of Unaudited Financial Results for the Quarter and Nine months ended 31st December, 2024

Ref.: Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Dear Sir / Madam,

In compliance with Regulation 47 of the Listing Regulations, please find enclosed herewith the newspaper clippings of the Unaudited (Standalone and Consolidated) Financial Results of the Company for the Quarter and Nine months ended 31st December, 2024, published in the "Financial Express" (English- All India edition) and "Loksatta" (Marathi - Pune edition) on 8th February, 2025.

The aforesaid information is also being made available on the website of the Company at https://www.finolexpipes.com/.

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+91 20 27489000

finolexpipes.com

care@finolexpipes.com

Fax

Email

Web

You are requested to kindly take the above on your records.

Thanking you,

For Finolex Industries Limited

Dakshinamurthy Iyer

Company Secretary & Compliance Officer

M. No.: A13004

Encl.: As above







FINANCIAL EXPRESS

FINOLEX INDUSTRIES LIMITED

CIN: L40108PN1981PLC024153

Registered Office: Gat No. 399, Village Urse, Taluka Maval, Dist.Pune - 410 506.

Tel. No.02114-237251 E-mail: investors@finolexind.com Website: www.finolexpipes.com

Extract of Unaudited Standalone and Consolidated Financial Results for the Quarter and Nine Months ended December 31, 2024

(₹ in Crores)

		Standalone			Consolidated			
Sr. No.		Quarter Ended		Nine Months Ended	Quarter Ended		Nine Months Ended	
		31-12-2024	31-12-2023	31-12-2024	31-12-2024	31-12-2023	31-12-2024	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	
1a	Revenue from Operations	1,001.24	1,019.69	2,970.16	1,001.24	1,019.69	2,970.16	
1b	Otherincome	48.42	35.12	186.38	48.42	35.12	184.76	
1	Total income	1,049.66	1,054.81	3,156.54	1,049.66	1,054.81	3,154.92	
2	Net Profit / (Loss) for the period (before Tax and Exceptional Items)	94.53	119.79	384.93	94.53	119.79	383.31	
3	Net Profit / (Loss) for the period before Tax	94.53	119.79	801.92	111.80	131.50	820.04	
4	Net Profit / (Loss) for the period after Tax	70.96	89.21	627.60	94.02	95.40	635.45	
5	Total Comprehensive Income for the period [Comprising of Profit / (Loss) for the period (after Tax) and Other Comprehensive Income (after Tax)]	(367.96)	(13.95)	954.45	(344.90)	(7.76)	962.30	
6	Paid up Equity share capital (Face value Rs. 2 per share)	123.67	123.67	123.67	123.67	123.67	123.67	
7	Reserves (excluding Revaluation Reserve) as shown in the audited balance sheet of the previous year ended on March 31, 2024		5,414.17			5,510,60		
8	Earnings per share (of Rs.2/-each) (for continuing operations) not annualised: Basic: Diluted:	1.15	1.44	10.15	1.52	1.54	10.28	

Notes-

- 1 The standalone and consolidated financial results of Finolex Industries Limited (the 'Holding Company') and its associates for the quarter and nine months ended December 31, 2024 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 6, 2025 and a limited review of the same has been carried out by the statutory auditor of the Holding Company.
- 2 These results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard ('Ind AS') 34, 'Interim Financial Reporting' prescribed under section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and are in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).
- The above is an extract of the detailed format of quarterly financial results filed with the stock exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular number CIR/CFD/FAC/62/2016 dated July 5, 2016. The full format of the quarterly financial results and explanatory notes are available on the stock exchange websites at www.nseindia.com and www.bseindia.com and on the Company's website www.finolexpipes.com. The same can be accessed by scanning the QR Code provided below.
- 4 The Holding Company has investment in two associates, Finolex Plasson Industries Private Limited and Pawas Port Limited. The Holding Company, using equity method as prescribed under Ind AS 28, 'Investment in Associates and Joint Ventures', duly consolidates its 46.35% equity stake in Finolex Plasson Industries Private Limited and 49.99% equity stake in Pawas Port Limited.
- 5 Exceptional item pertains to the net gain amounting ₹ 416.99 crore recorded by the Holding Company on completion of transfer of rights on leasehold land admeasuring approximately 25.27 acres situated at Chinchwad, Pune, along with structures.



By order of the Board of Directors For Finolex Industries Limited

Saurabh Sarvottam Dhanorkar Managing Director

DIN: 00011322

Place: Dubai

Date: February 6, 2025



FINOLEX INDUSTRIES LIMITED

CIN: L40108PN1981PLC024153

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Saurabh Sarvottam Dhanorkar Managing Director DIN: 00011322

Place: Dubai

Date: February 6, 2025