

FIL/SEC/SEs/2021-22/033

2<sup>nd</sup> August, 2021

National Stock Exchange of India Limited Manager – Listing Department 5, Exchange Plaza Bandra-Kurla Complex Bandra (East), Mumbai 400051	BSE Limited Manager – Listing Department Registered Office: Floor 25 P.J.Towers Dalal Street Mumbai 400 001
Scrip Code: Equity: FINPIPE	Scrip Code: Equity: 500940/FINOLEXIND

**Sub : Publication of Unaudited Financial Results for the quarter ended 30<sup>th</sup> June, 2021**

**Ref : Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

With reference to the subject referred regulations, we enclose herewith the newspaper clippings of the Unaudited Financial Results of the Company for the quarter ended 30<sup>th</sup> June, 2021 published on 1<sup>st</sup> August, 2021, in the Financial Express - All India edition and Lok Satta- Pune edition. You are requested to kindly take the above on your records.

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Thanking you,

Yours truly,

For **Finolex Industries Limited**



Ashutosh Kulkarni  
Company Secretary & Compliance Officer  
ACS No.: 18549

Encl: As above

# FINOLEX INDUSTRIES LIMITED

CIN: L40108PN1981PLC024153

Registered Office : Gat No. 399, Village Urse, Taluka Maval, Dist. Pune - 410 506.

Tel No.02114-237251 Fax No.02114-237252 E-mail: investors@finolexind.com Website :www.finolexpipes.com

## Extract of unaudited Standalone and Consolidated Financial Results for the quarter ended June 30, 2021

Rs.in Crores except Earning per share

Sr. No.	Particulars	Standalone				Consolidated			
		Quarter ended	Quarter Ended	Quarter Ended	Year Ended	Quarter ended	Quarter Ended	Quarter Ended	Year Ended
		30-06-2021 (Unaudited)	31-03-2021 (Audited)	30-06-2020 (Unaudited)	31-03-2021 (Audited)	30-06-2021 (Unaudited)	31-03-2021 (Audited)	30-06-2020 (Unaudited)	31-03-2021 (Audited)
1a	Revenue from Operations	965.72	1,249.34	561.89	3,462.82	965.72	1,249.34	561.89	3,462.82
1b	Other income	15.35	13.54	8.32	72.48	15.35	13.54	8.32	71.55
1	Total income	981.07	1,262.88	570.21	3,535.30	981.07	1,262.88	570.21	3,534.37
2	Net Profit / (Loss) for the period (before Tax and Exceptional Items)	200.04	402.05	74.45	976.80	198.44	405.07	77.34	992.06
3	Net Profit / (Loss) for the period before Tax (after Exceptional items)	200.04	402.05	74.45	976.80	198.44	405.07	77.34	992.06
4	Net Profit / (Loss) for the period after Tax (after Exceptional item)	146.80	297.33	55.11	728.02	145.52	298.84	56.72	737.79
5	Total Comprehensive Income for the period [Comprising of Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	458.89	380.61	261.40	1,143.07	457.61	382.26	263.01	1,152.98
6	Paid up Equity share capital (Face value Rs. 2 per share)	124.10	124.10	124.10	124.10	124.10	124.10	124.10	124.10
7	Reserves (excluding Revaluation Reserve) as shown in the audited balance sheet of the previous year ended on March 31, 2021			2,948.78			3,014.86		
8	Earnings per share (of Rs.2/- each) (for continuing operations) not annualised: Basic: } Diluted: }	2.37	4.79	0.89	11.73	2.35	4.82	0.91	11.89

### Notes :-

- The above results have been reviewed by the audit committee and approved by the Board at their respective meetings held on July 30, 2021. The limited review of the financial results for the quarter ended June 30, 2021, pursuant to the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 as amended has been carried out by the statutory auditors.
- The above is an extract of the detailed format of quarterly financial results filed with the stock exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular number CIR/CFD/FAC/62/2016 dated July 5, 2016. The full format of the quarterly financial results and explanatory notes are available on the stock exchange websites at [www.nseindia.com](http://www.nseindia.com) and [www.bseindia.com](http://www.bseindia.com) and on the Company's website [www.finolexpipes.com](http://www.finolexpipes.com).
- The Company has evaluated the impact of Covid 19 on the operations of the Company, inventories, investments, property, plant & equipment, current borrowings and trade payables. The management has considered the possible effects, if any, on the carrying amounts of these assets and liabilities up to the date of approval of these financial results. Based on the information from the internal and external sources; the management estimates to recover the carrying amount of these assets and currently does not anticipate any material impairment.
- The company has consolidated its associate, Finolex Plasson Industries Private Limited in which it holds 46.35% using equity method as per Ind AS 28 - 'Investment in Associates and Joint Ventures'. The Company has not consolidated an immaterial associate, Pawas Port Limited, in which the company holds 49.99% equity shares (Rs. 0.05 crores) and has not commenced operations.
- The Board of Directors at their Meeting held on February 1, 2021 approved the sub-division of each equity share of face value of Rs. 10/- fully paid up into 5 equity shares of face value of Rs. 2/- each fully paid up. The same has been approved by the Members on March 26, 2021 through postal ballot and e-voting. The effective date for the subdivision was April 16, 2021. Consequently the split of equity shares has been effected from 16 April 2021. Accordingly, equity shares and earning per shares have been adjusted for share split in accordance with IND AS 33 'Earning Per Share' for all previous quarters.
- Previous periods' figures have been re-grouped wherever necessary, to conform to the current period's classification.

Pune  
July 30, 2021

By order of the Board of Directors  
For Finolex Industries Limited  
Anil Whabi  
Director (Finance) & CFO  
DIN: 00142052



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