

Registered Office / Urse Plant
Finolex Industries Limited
Gat No. 399, Village Urse, Tal.-Maval,
Dist. Pune 410 506, Maharashtra, India
CIN L40108PN1981PLC024153

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FIL:SEC:
23rd June, 2020

The Manager Listing Department BSE Limited 1st Floor, Rotunda Building, Dalal Street, Fort, Mumbai – 400 001	The Manager Listing Department National Stock Exchange of India Ltd. Exchange Plaza, C -1, Block G, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051
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Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“the Regulations”)

In continuation to our earlier communication in relation to the captioned subject vide letters dated 23 March 2020, 26 March 2020, 26th March, 2020, 29 April 2020, 13th May 2020 and further to SEBI circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated 20 May 2020, please find enclosed herewith disclosure regarding assessment of impact of COVID-19 pandemic on business operations of the Company.

You are requested to take the same on your record.

Thanking you,

For **Finolex Industries Limited**

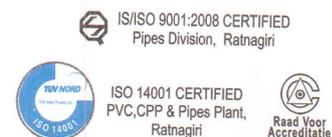
Anil Whabi

Anil Whabi
Director – Finance

Encl: As above

Corporate Office
Finolex Industries Limited
D-1 / 10, M.I.D.C.
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DISCLOSURE REGARDING OUR ASSESSMENT OF IMPACT OF COVID-19 PANDEMIC ON BUSINESS OPERATIONS OF THE COMPANY

	Topic	Status
a)	Impact of the COVID-19 on the business	Due to sudden lockdown, Plants and other operations were closed from 23 rd March, 2020 which have been started from the last week of April, 2020 in a phased manner. This impacted production and sales.
b)	Ability to maintain operations including the factories units office spaces functioning	<p>Subsequent to receipt of permissions from the authorities, the Company resumed operations by focusing on the safety and well-being of all stakeholders.</p> <p>Few key aspects for precautions of the employees include –</p> <ol style="list-style-type: none"> 1. Mandatory self-declaration of good health before joining and daily updates through Aarogya Setu App. 2. Wearing of face-masks, regular sanitization of personal items, work-stations and strict adherence of social distancing norms. 3. Thorough sanitization of all workplaces regularly, buses and other official vehicles after each trip. <p>The above protocols/ guidelines are being reviewed regularly and updated based on revisions received from local authorities.</p> <p>Many office employees are still working from home.</p>
c)	Schedule, if any, for restarting the operations	The Company has already restarted the operations in a phased manner.
d)	Estimation of the future impact of COVID-19 on its operations	See below.
e)	Capital and financial resources	The Company has adequate financial resources to meet the situation.
f)	Profitability	Loss of sales will have impact on the profitability of the company.
g)	Liquidity position	The Company has enough liquidity to manage the current situation at this time.
h)	Ability to service debt and other financing arrangements	The Company is debt-free.
i)	Assets	The company does not anticipate any material impairment of assets.

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j)	Internal financial reporting and control	The Company has a adequate internal financial reporting and control mechanism, and wherever applicable additional controls are being added to address the current situation.
k)	Supply chain	After commencement of operations, the business and operations of the Company have gradually scaled up to normal operating levels.
l)	Demand for its products services	The Company operates in domestic market and after commencing operations, the demand has been robust.
m)	Existing contracts agreements where non-fulfillment of the obligations by any party will have significant impact on the listed entity's business	None
n)	Other relevant material updates about the business	None

For **Finolex Industries Limited**

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 IS/ISO 9001:2008 CERTIFIED
Pipes Division, Ratnagiri



ISO 14001 CERTIFIED
PVC, CPP & Pipes Plant,
Ratnagiri



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