

FIL/SEC/SEs/2020-21/128

24<sup>th</sup> November, 2020

National Stock Exchange of India Limited Manager – Listing Department 5, Exchange Plaza Bandra-Kurla Complex Bandra (East), Mumbai 400051	BSE Limited Manager – Listing Department Registered Office: Floor 25 P.J.Towers Dalal Street Mumbai 400 001
Scrip Code: Equity: FINPIPE	Scrip Code: Equity: 500940/FINOLEXIND

**Sub: Disclosure of Related Party Transactions for the half year ended on 30<sup>th</sup> September, 2020**

**Ref: Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

In terms of the subject referred Regulation, we enclose herewith the disclosure of Related Party Transactions on consolidated basis for the half year ended on 30<sup>th</sup> September, 2020.

You are requested to take the above on your records.

Thanking you,

Yours truly,

For **Finolex Industries Limited**

Ashutosh Kulkarni  
Company Secretary & Compliance Officer  
ACS No.: 18549

**FINOLEX INDUSTRIES LIMITED**

**Consolidated Disclosure of Related Party Transactions for the Half Year Ended September 30, 2020**

All amounts in Rs. Crores, unless otherwise stated

**Related party transactions**

Related parties have been identified on the basis of requirement of Ind AS 24 'Related Party Disclosures' and representation made by the Key Management Personnel and taken on record by the Board.

**A. Names of the related party and nature of relationship where control exists**

There are no parties where control exists.

**B. Name of the related parties with whom transactions have been entered into**

Name of the related party	Nature of relationship
Orbit Electricals Private Limited	Enterprise controlled by Key Management Personnel
Finolex Plasson Industries Private Limited	Associate company
Finolex Cables Limited	Enterprise wherein the Company is an associate
Mukul Madhav Foundation (Trust)	Enterprises over which Key Management Personnel or their relatives exercise significant influence
Finolex Infrastructure Private Limited	
Mrs. Ritu P. Chhabria	Relative of Key Management Personnel
Ms. Gayatri P. Chhabria	Relative of Key Management Personnel

**C. Key Management Personnel:**

Name of the related party	Nature of relationship
Mr. Prakash P. Chhabria	Executive Chairman
Mr. Sanjay S. Math	Managing Director
Mr. Anil V. Whabi	Director Finance & CFO

**D. Transactions with Related Parties**

Particulars	September 30, 2020
<b>I. Sales, services and other income</b>	
<b>Sale of goods</b>	
Finolex Plasson Industries Private Limited	<b>2.74</b>
<b>Dividend Income</b>	
Finolex Cables Limited	<b>12.20</b>
Finolex Plasson Industries Private Limited	<b>0.93</b>
<b>II. Expenses</b>	
<b>Services received</b>	
Mrs. Ritu P. Chhabria (Sitting fees)	<b>0.02</b>
Ms. Gayatri Chhabria (Salary)	<b>0.05</b>

Particulars	September 30, 2020
<b>Contribution towards corporate social responsibility</b>	
Mukul Madhav Foundation	<b>4.20</b>
<b>Amounts outstanding Due to</b>	
Finolex Plasson Industries Private Limited	<b>0.07</b>

**Terms and conditions of transactions with related parties**

Transaction entered into with related parties are made on terms equivalent to those that prevail in arm's length transactions. Outstanding balances at the year-end are unsecured and interest free and settlement occurs in cash. There have been no guarantees provided or received for any related party receivables or payables.

**Commitments with related parties**

The company has not provided any commitment to the related party as at September 30, 2020.

**Transactions and balances outstanding with key management personnel**

Compensation of key management personnel of the Company

Particulars	September 30, 2020
Mr. Prakash P. Chhabria	<b>1.42</b>
Mr. Sanjay S. Math	<b>0.88</b>
Mr. Anil V. Whabi	<b>0.63</b>

As post employment obligations and other long-term employee benefits obligation are computed for all employees in aggregate, the amounts relating to key management personnel cannot be individually computed and hence are not included in the above