

FIL/SEC/DT/SEs/2020-21/022  
19<sup>th</sup> May, 2020

National Stock Exchange of India Limited Manager – Listing 5, Exchange Plaza, Bandra-Kurla Complex, Bandra (East), Mumbai 400051	BSE Limited Manager – Listing Registered Office: Floor 25 P.J.Towers, Dalal Street, Mumbai 400 001
Scrip Code: Equity: FINPIPE	Scrip Code: Equity: 500940/FINOLEXIND

**Sub : Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“the Regulations”)**

Dear Sir/Madam,

In terms of the subject referred regulations, please find enclosed herewith a press release of the Company appeared today (i.e. 19<sup>th</sup> May, 2020) in the online and print media.

You are requested to take the above on your records.

Thanking you,

Yours sincerely,

For **Finolex Industries Limited**

Devang B. Trivedi  
Company Secretary

Encl: As above



Mukul Madhav  
Foundation  
Established 1999

## Finolex Industries extends support to dealers and staff in the face of COVID 19

**Pune:** Finolex Industries Ltd (FIL), India's largest manufacturer of rigid PVC Pipes & Fittings took a slew of initiatives to reassure employees, dealers and associates amid the lockdown that has taken a toll on businesses.

In a first of its kind initiative, FIL has increased the Turnover Discount Scheme (TOD) across its dealer network which is in addition to the TOD that the company pays to incentivise its dealer network. This was the result of week-long deliberations that the company had with its dedicated network of dealers and employees based across the country. The company has a network of over 18,000 retailers, dealers and sub-dealers.

The additional TOD is being paid to the dealers who have achieved their target and for those who could not, will be paid a token amount as a gratitude to cushion the impact of the challenging business environment.

Second, to reassure employees, the company has taken a progressive step by not deducting staff salaries. This gesture was widely appreciated by employees across the rank and file of the organization.

Speaking on these initiatives, **FIL Chairman, Mr. Prakash P. Chhabria**, said, "the success of Finolex is the result of the hard work and excellence of our partners—dealers and retailers, and our skilled workforce who have delivered the finest products in the industry. We as a company will stand shoulder-to-shoulder with them and have reassured them of our commitment."



FIL is also known for its philanthropic initiatives and during the lockdown their CSR partner Mukul Madhav Foundation rose to the occasion and handed over PPE suits, ventilators, disinfectants, grocery kits and other essential commodities to hospitals and organizations.

The lockdown also disrupted the lives of the most vulnerable sections of the society namely the migrants and the daily-wage workers and the foundation extended all possible support to them in Pune.

**Mr Chhabria** added, ``this was our way of extending support to the needy who had no other hope in such difficult times.”

Finally, In the midst of this pandemic, the company never lost sight of its shareholders and paid dividend in the month of March this year.

Overall the company lived up to its commitment as laid down by its founder, the late Mr Pralhad P. Chhabria who would always say that one has to look for opportunities to help people even if that service demands sacrifice.

#### About Finolex Industries:

Finolex Industries Limited, headquartered in Pune, is India’s largest manufacturer of PVC Pipes & Fittings. Our state-of-the-art manufacturing plants at Pune and Ratnagiri in Maharashtra and Masar in Gujarat provide excellent resources to better serve our customers. We have our own PVC resin manufacturing facility in Ratnagiri, set up in technical collaboration with Uhde GmbH, with Hoechst technology, which provides a consistent supply of superior quality resin to our pipe manufacturing plants. Our open sea cryogenic jetty, the first of its kind in the Indian private sector, has been the hallmark of our PVC complex. We are the first Indian PVC Pipes manufacturer to have been awarded the ISO 9001:2008 Certification.

Our major strength lies in our skilled workforce. We recognize and attribute our operating excellence and success to our employees. We have a widespread presence throughout the country, with a wide network of over 18,000 dealers, sub dealers and retailers who work as our extended arm in bringing our quality products to our customers. Our core values of quality, trust and integrity help us to build an unbreakable bond with both customers and stakeholders.

Our founder late Shri Pralhad P. Chhabria was a great advocate for spreading hope to those who feel they don’t have the right to be hopeful. He always said, “We need to go out and look for opportunities to help those less fortunate than ourselves, even if that service demands sacrifice.”

For more information, visit [www.finolexpipes.com](http://www.finolexpipes.com) or follow us on Twitter @FinolexPipe

