

Registered Office / Urse Plant
Finolex Industries Limited
Gat No. 399, Village Urse, Tal.-Maval,
Dist. Pune 410 506, Maharashtra, India
CIN L40108PN1981PLC024153

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FIL/SEC/DT/SEs/2019-20/168
13th November, 2019

The Manager – Listing Department National Stock Exchange of India Limited 5, Exchange Plaza Bandra-Kurla Complex Bandra (East), Mumbai 400051	The Manager – Listing Department BSE Limited Registered Office: Floor 25 P.J.Towers Dalal Street Mumbai 400 001
Scrip Code: FINPIPE	Scrip Code: 500940/FINOLEXIND

Sub: Publication of Un-audited Financial Results for the quarter and half year ended 30th September, 2019

Ref: Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

With reference to the subject referred regulations, we enclose herewith the newspaper clippings of the Un-audited Financial Results of the Company for the quarter and half year ended 30th September, 2019 published on 13th November, 2019, in the Financial Express - All India edition and Lok Satta- Pune edition.

You are requested to kindly take the above on your records.

Thanking you,

Yours truly,

For **Finolex Industries Limited**

Devang Trivedi
Company Secretary

W



Encl: As above

FINOLEX INDUSTRIES LIMITED

CIN: L40108PN1981PLC024153

Registered Office: Gat No. 399, Village Urse, Taluka Maval, Dist. Pune - 410 506.

Tel No.02114-237251 Fax No.02114-237252 E-mail: investors@finolexind.com Website :www.finolexpipes.com

**Statement of Unaudited Standalone and Consolidated Financial Results
for the quarter & half year ended September 30, 2019**

Rs. In Crores

Sr. No.	Particulars	Standalone			Consolidated		
		Quarter ended	Quarter ended	Half Year ended	Quarter ended	Quarter ended	Half Year ended
		30-09-2019 Unaudited	30-09-2018 Unaudited	30-09-2019 Unaudited	30-09-2019 Unaudited	30-09-2018 Unaudited	30-09-2019 Unaudited
1a	Revenue from Operations	576.67	542.62	1,520.47	576.67	542.62	1,520.47
1b	Other income	17.42	12.27	23.13	16.49	12.27	22.20
1	Total income	594.09	554.89	1,543.60	593.16	554.89	1,542.67
2	Net Profit / (Loss) for the period (before Tax and Exceptional items)	79.79	117.72	191.42	78.85	117.72	190.49
3	Net Profit / (Loss) for the period before tax (after Exceptional items)	79.79	117.72	191.42	78.85	117.72	190.49
4	Net Profit / (Loss) for the period after tax (after Exceptional items)	102.67	76.41	175.17	102.27	77.82	175.45
5	Total Comprehensive Income for the period [Comprising of Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	(21.66)	(13.68)	(30.54)	(22.06)	(12.27)	(30.26)
6	Paid up Equity share capital (Face value Rs. 10 per share)	124.10	124.10	124.10	124.10	124.10	124.10
7	Reserves (excluding Revaluation Reserve) as shown in the audited balance sheet of the previous year ended on 31st March, 2019	2,404.33			2,452.10		
8	Earnings per share (of Rs.10/- each) (for continuing operations) not annualised: Basic: Diluted: }	8.27	5.84	14.12	8.24	6.27	14.14

Notes :-

- The above results have been reviewed by audit committee and approved by the Board at their respective meetings held on November 11, 2019. The Limited review of the financial results for the quarter and half year ended September 30, 2019; pursuant to the regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the statutory auditors.
- The above results for the half year ended September 30, 2018 include exceptional item of Rs.27.90 Crore towards settlement of derivative claims against the Company disclosed as contingent liability as at March 31st, 2018. There are no more claims or liabilities on account of derivatives.
- From the current financial year 2019-20 the Company as per the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2018, w.e.f. April 1, 2019, has started consolidating on a quarterly basis its associate company, Finolex Plasson Industries Private Limited in which it holds 46.35% using equity method as per Ind AS 28, "Investment in Associates and Joint Ventures". Consequently the respective comparative periods have also been consolidated, approved by the Board but are not reviewed by auditors.
- Effective from April 1, 2019, the Company has adopted Ind AS 116 "Leases", opting the modified retrospective method along with the transition option to recognise Right-of-Use asset (ROU) at an amount equal to the lease liability. However there are no material contracts and consequently there was no material transitional impact on the financial results of the Company.
- Tax expenses (Income Tax and Deferred Tax) for the quarter and half year ended September 30, 2019 reflect changes made vide Taxation Laws Amendment Ordinance 2019 as applicable to the Company. Therefore, effective tax rate of current quarter and half year are not comparable to previous quarter and corresponding half year and previous year ended.
- The management of the Company has decided to present its financial results in crores with effect from quarter ended June 30, 2019 as against the earlier presentation in lakhs.
- The above is an extract of the detailed format of quarterly financial results filed with the stock exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular number CIR/CFD/FAC/62/2016 dated July 5, 2016. The full format of the quarterly financial results and explanatory notes are available on the stock exchange websites at www.nseindia.com and www.bseindia.com and on the Company's website www.finolexpipes.com.

Pune
November 11, 2019By order of the Board of Directors
For Finolex Industries Limited
Prakash P. Chhabria
Executive Chairman
DIN : 00016017

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CIN: L40108PN1981PLC024153

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By order of the Board of Directors
For Finolex Industries Limited
Prakash P. Chhabria
Executive Chairman
DIN: 00016017

Pune
November 11, 2019

